

## YEAR-END TAX PLANNING MOVES FOR INDIVIDUALS

## **Defer Expected Bonuses**

It may be advantageous to try to arrange with your employer to defer, until early 2021, a bonus that may be coming your way. This could cut as well as defer your tax.

<sup>\*</sup>This information is provided for general educational purposes only. Before taking any action based on this information, we strongly encourage you to consult with a professional accounting advisor about your specific situation.